

**The Cycle Effect
Balance Sheet
December 2017**

Assets

Current Assets	
1st Bank 7927	\$ 163,413.27
Alpine Bank - Reserve Account	\$ 100,000.00
Paypal	\$ 106.61
Donations Receivable	\$ 5,545.00
Total Current Assets	<u>\$ 269,064.88</u>
Property and Equipment	
Vehicles	\$ 37,800.00
Equipment	\$ 8,576.00
Accumulated Depreciation	\$ (9,531.00)
	<u>\$ 36,845.00</u>
Total Assets	<u><u>\$ 305,909.88</u></u>

Liabilities

Current Liabilities	
1st Bank Credit Card	\$ 1,481.44
Payroll Liabilities	\$ 5,707.68
Total Current Liabilities	<u>\$ 7,189.12</u>
Long-Term Liabilities	<u>\$ -</u>
Total Liabilities	<u><u>\$ 7,189.12</u></u>

Capital

Temporarily Restricted Net Assets	\$ 29,750.00
Unrestricted Net Assets	\$ 88,357.96
Net Income	\$ 180,612.80
Total Capital	<u>\$ 298,720.76</u>
Total Liabilities and Capital	<u><u>\$ 305,909.88</u></u>

**The Cycle Effect
Income Statement
Budget vs. YTD Actual
2017**

	2017 Actuals	2017 Budget
Revenues:		
Sponsorships	\$ 34,000	\$ 34,000
Contributions / Gifts	\$ 378,806	\$ 250,000
In-Kind Donations	\$ 171,388	\$ 124,800
Grants	\$ 101,000	\$ 73,430
Bike and Apparel Contributions	\$ 8,646	\$ 5,000
Program Income	\$ 9,991	\$ 9,000
First Cash Reward Dollars	\$ 267	\$ 200
Total Revenues	\$ 704,099	\$ 496,430
Expenses:		
General & Administrative:		
Wages	\$ 20,459	\$ 19,300
Payroll Tax	\$ 1,692	\$ 1,800
Benefits	\$ 826	\$ 700
Accounting	\$ 891	\$ 2,300
Advertising & Promotion	\$ 6	\$ 200
Auto Expenses	\$ 343	-
Computer Expenses	\$ 23	\$ 200
Consulting	\$ 2,275	\$ 4,200
Dues & Subscriptions	\$ 113	\$ 600
Insurance	\$ 997	\$ 800
Meal & Entertainment	\$ 17	\$ 100
Office Expense	\$ 335	\$ 400
Occupancy Cost	\$ 2,000	\$ 2,000
Postage & Shipping	\$ 10	\$ 100
Processing Fee	\$ 2,305	\$ 800
Travel & Meetings	\$ -	\$ 100
Internet	\$ 116	\$ 200
Bank Charges	\$ 46	\$ 100
Education	\$ -	\$ 200
Contribution Expense	\$ 10	-
Total General & Administrative	\$ 32,463	\$ 34,100
Program Services:		
Wages	\$ 120,998	\$ 121,000
Payroll Tax	\$ 10,132	\$ 11,300
Benefits	\$ 6,451	\$ 3,600
Coaching Fees	\$ 25,000	\$ 30,000
Accounting	\$ 6,239	-
Advertising & Promotion	\$ 6,150	\$ 4,000
Auto Expenses	\$ 19,606	\$ 10,000
Trailers	\$ 4,479	\$ 6,000
Auto/Trailer Storage	\$ 2,400	-
Computer & Internet	\$ 3,944	\$ 1,000
Dues & Subscriptions	\$ 1,115	\$ 1,000
Insurance	\$ 10,329	\$ 9,000
Meals & Entertainment	\$ 5,400	\$ 2,000
Meeting Expense	\$ 499	\$ 200
Office Expense	\$ 2,814	\$ 2,500
Occupancy Cost	\$ 13,000	\$ 13,000
Exercise Facilities	\$ 10,410	-
Postage & Shipping	\$ 67	\$ 500
Repairs & Maintenance	\$ 7,500	\$ 8,000
Camps	\$ 4,403	\$ 5,000
Health & Nutrition	\$ 8,734	-
Travel	\$ 554	\$ 2,000
Bikes	\$ 37,549	\$ 45,000
Uniforms/Kits/Shoes	\$ 58,119	\$ 52,000
Event Expenses	\$ 3,889	\$ 600
Entry Fees	\$ 3,916	\$ 7,500
Equipment Rental	\$ -	\$ 3,300
Education	\$ 2,936	\$ 3,300
Small Equipment - Bike Parts	\$ 26,631	\$ 12,000
Volunteer Recognition	\$ 1,167	\$ 800
Off Season Programming	\$ -	\$ 1,000
Web Site Expense	\$ -	\$ 500
Depreciation	\$ -	-
Total Program Services	\$ 404,432	\$ 356,100
Fundraising:		
Wages	\$ 62,199	\$ 60,500
Payroll Taxes	\$ 5,139	\$ 5,100
Benefits	\$ 2,610	\$ 900
Accounting	\$ 1,782	-
Advertising & Promotions	\$ -	\$ 2,100
Auto Expense	\$ 2,696	-
Computer & Internet	\$ 249	\$ 600
Insurance	\$ 1,342	\$ 900
Meals & Entertainment	\$ 337	\$ 6,500
Office Expense	\$ 522	-
Occupancy Costs	\$ 3,800	\$ 3,800
Postage & Shipping	\$ 405	\$ 200
Event Expenses	\$ 5,511	-
Total Fundraising	\$ 86,592	\$ 80,600
Total Expenses	\$ 523,486	\$ 470,800
Net Income	\$ 180,613	\$ 25,630