

Independent Accountants' Review Report

April 30, 2018

To The Board of Directors  
Chihuahua & Small Dog Rescue, Inc.  
53 Monk Street  
Colorado Springs, CO 80911

Dear Board of Directors,

I have reviewed the accompanying balance sheet of Chihuahua & Small Dog Rescue, Inc. as of December 31, 2017 and the related statements of income, retained earnings, and cash flows for the year then ended, in accordance with Statement of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of management of Chihuahua & Small Dog Rescue, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to finances. It is substantially less in scope than an audit, the object of which is the expressions of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based upon my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Very Truly Yours,

*Mary E. Lippi*

Mary E. Lippi  
Certified Public Accountant  
State of Colorado License #13484

3860 Darley Ave  
Boulder, CO 80305  
303-868-4976

Chihuahua & Small Dog Rescue, Inc.  
Balance Sheet  
December 31, 2017

ASSETS

Current Assets		
Cash - Checking	\$	19,195.15
Equipment Fund		92,601.32
Emergency Fund		1,080.42
Cash - Savings		24,113.19
Cash - Restricted Funds		1,426.02
Cash - Paypal Money Market		850.00
C Campaign Receivables		6,140.04
Inventory - Dog Food		11,231.67
Deposits		50.00
Pre-Paid Insurance		1,466.40
Pre-Paid Website		724.73
		158,878.94
Total Current Assets		
		158,878.94
Property and Equipment		
Software		17,814.00
Computers		2,968.39
Event Equipment		1,226.91
Vehicles		5,509.24
Acc Depr - Software		(17,814.00)
Acc Depr - Computers		(2,968.39)
Acc Depr - Event Equipment		(1,226.94)
Acc Depr - Vehicles		(3,023.72)
		2,485.49
Total Property and Equipment		
		2,485.49
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	161,364.43

LIABILITIES AND FUND BALANCE

Current Liabilities		
		0.00
Total Current Liabilities		
		0.00
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
		0.00
Fund		
Fund Bal- Beginning of Year	\$	57,880.09
Net Income		103,484.34
		161,364.43
Total Fund Balance		
		161,364.43
Total Liabilities & Fund Balance		
	\$	161,364.43

Chihuahua & Small Dog Rescue, Inc.  
Income Statement  
For the Twelve Months Ending December 31, 2017

	Year to Date	
<b>Fund Revenues</b>		
Adoption Fees	\$ 61,620.00	31.96
Donations - Non Cash	10,466.48	5.43
Donations	104,272.61	54.08
Fundraiser Income	14,446.10	7.49
Grant Income	2,000.00	1.04
Interest Income	19.67	0.01
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Total Fund Revenues	192,824.86	100.00
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<b>Program Expenditures</b>		
Vet - Spay/Neuter	24,857.00	12.89
Vet - Medical	47,289.64	24.52
Vet - Mirochips	473.76	0.25
Vet - Meds	5,753.39	2.98
Training	210.00	0.11
Supplies (Collars, Tags, etc)	1,324.25	0.69
Fundraising Costs	2,333.32	1.21
Event Supplies	380.47	0.20
Program Depreciation	152.00	0.08
Trailer - Repair & Maintenance	291.35	0.15
Program Insurance	1,980.16	1.03
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Total Program Expenditures	85,045.34	44.10
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Gross Fund	107,779.52	55.90
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<b>Administrative Expenditures</b>		
Accounting	135.35	0.07
Advertising	1,545.01	0.80
Bank Charges	44.00	0.02
Insurance	780.42	0.40
Legal	150.55	0.08
Licenses & Permits	587.07	0.30
Office Expense	283.66	0.15
Postage	292.87	0.15
Telephone	299.41	0.16
Website	176.84	0.09
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Total Admin Expenditures	4,295.18	2.23
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Net Fund Increase (Decrease)	\$ 103,484.34	53.67
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Chihuahua & Small Dog Rescue, Inc.  
Statement of Cash Flow  
For the twelve Months Ended December 31, 2017

	Year to Date
Cash Flows from operating activities	
Net Income	\$ 103,484.34
Adjustments to reconcile net income to net cash provided by operating activities	
Acc Depr - Vehicles	152.00
Accounts Receivable	175.00
C Campaign Receivables	10,147.67
Inventory - Dog Food	(10,466.48)
Pre-Paid Insurance	361.04
Pre-Paid Website	4.35
Fund Encombrances	(356.50)
	17.08
Total Adjustments	17.08
Net Cash provided by Operations	103,501.42
Cash Flows from investing activities	
Used For	
Net cash used in investing	0.00
Cash Flows from financing activities	
Proceeds From	
Used For	
Net cash used in financing	0.00
Net increase <decrease> in cash	\$ 103,501.42
Summary	
Cash Balance at End of Period	\$ 139,266.10
Cash Balance at Beg of Period	(35,764.68)
Net Increase <Decrease> in Cash	\$ 103,501.42

Chihuahua & Small Dog Rescue, Inc.  
Statement of Changes in Financial Position  
For the twelve months ended December 31, 2017

	Year To Date
Sources of Working Capital	
Net Income	\$ 103,484.34
Add back items not requiring working capital	
Acc Depr - Vehicles	152.00
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Working capital from operations	103,636.34
Other sources	
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Total sources	103,636.34
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Uses of working capital	
	<hr/>
Total uses	0.00
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Net change	\$ 103,636.34
	<hr/> <hr/>
Analysis of componants of changes	
Increase <Decrease> in Current Assets	
Cash - Checking	\$ 5,026.05
Equipment Fund	91,463.09
Emergency Fund	0.12
Cash - Savings	8,011.98
Cash - Restricted Funds	(999.82)
Accounts Receivable	(175.00)
C Campaign Receivables	(10,147.67)
Inventory - Dog Food	10,466.48
Pre-Paid Insurance	(361.04)
Pre-Paid Website	(4.35)
<Increase> Decrease in Current Liabilities	
Fund Encombrances	356.50
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Net change	\$ 103,636.34
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Chihuahua & Small Dog Rescue, Inc.  
Statement of Financial Position  
December 31, 2017

ASSETS

Cash	\$	139,266.10	
Accounts Receivable		0.00	
Inventory		11,231.67	
Other Current Assets		8,381.17	
Fixed Operating Assets		<u>2,485.49</u>	
Total Assets			\$ <u><u>161,364.43</u></u>

LIABILITIES AND NET ASSETS

Accounts Payable	\$	<u>0.00</u>	
Total Liabilities			0.00
Excess Rev over Expenditures		103,484.34	
Unrestricted Net Assets		<u>57,880.09</u>	
Total Net Assets			<u>161,364.43</u>
Total Liabilities & Net Assets			\$ <u><u>161,364.43</u></u>

Chihuahua & Small Dog Rescue, Inc.  
Statement of Fund  
For the Twelve Months Ending December 31, 2017

Beginning Retained Earnings	\$	57,880.09
Adjustments To Date		0.00
Net Income		103,484.34
		<hr/>
Subtotal		161,364.43
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Ending Fund Balance	\$	<u>161,364.43</u>