

Management Report

Broomfield Veterans Memorial Museum
For the period ended December 31, 2020



Prepared on
January 1, 2021

Table of Contents

Statement of Activity3

Statement of Financial Position6

Statement of Activity

January - December 2020

	Total
REVENUE	
4090 Interest Revenue	2.09
4100 Donations	1,200.00
4110 Honor Board Donation	455.00
4115 Lock Box Donation	670.48
4120 General Donations	15,718.35
4125 BVMM Coin Donations	20.00
4140 Colorado Gives	1,408.45
4150 In Memorium Donation	12,090.00
4155 Xcel Energy Matching Funds	1,000.00
4160 Bevity	40.00
Total 4100 Donations	32,602.28
4200 Program Donations	
4225 Veterans Day Remembrance	272.00
4235 Reimbursements	8.25
4245 C&C Programs	55.00
Total 4200 Program Donations	335.25
4300 Grant Revenues	
4310 Broomfield Community Foundation	3,000.00
4340 Greenwood Fund	981.00
4345 Rotary Club of Broomfield	3,500.00
4350 SCFD Grant	6,260.00
4530 Community First Foundation	2,000.00
Total 4300 Grant Revenues	15,741.00
4700 Museum Memberships	
4710 Annual Member Dues	1,860.00
4720 Life Time Member Dues	1,700.00
Total 4700 Museum Memberships	3,560.00
4800 In Kind Donation	
4810 Donated Facilities	81,336.00
Total 4800 In Kind Donation	81,336.00
Total Revenue	133,576.62
GROSS PROFIT	133,576.62
EXPENDITURES	
6000 Operations	
6010 State Registration	20.00
6015 Insurance Expense	1,865.00
6040 Communications & Marketing	
6045 Advertising	365.42
6050 Challenge Coins	457.50
6060 Promotional Items	971.62
6065 Special Events	300.00

	Total
Total 6040 Communications & Marketing	2,094.54
6070 Copier Maintenance & Supplies	105.57
6080 Equip Purchase & Maintenance	
6090 Sound Equipment	233.85
Total 6080 Equip Purchase & Maintenance	233.85
6130 Office Expense	277.64
6140 Office Supplies	676.14
6150 Printing, Stationary & Pub	247.75
6160 Postage	90.48
6180 Board of Directors	
6185 Association Dues & Subscription	300.00
Total 6180 Board of Directors	300.00
6195 Security System	180.00
6210 Refreshment Supplies	130.12
6215 Volunteer Expenses	86.86
6220 Collections	
6225 Education Service Support	1,735.00
6235 Artifact Reference Materials	449.82
6245 Archival/Collection Supplies	2,287.29
6250 Curator	15,318.75
6255 Education Program Materials	161.39
Total 6220 Collections	19,952.25
6260 Gift Expenses	312.00
6265 Information Systems	
6270 Website Maintenance and Support	35.88
6275 Computer Software	212.14
6285 Telephone, Internet, Cable	1,606.77
Total 6265 Information Systems	1,854.79
Total 6000 Operations	28,426.99
6300 Donated Facilities Expense	81,336.00
6305 Exhibit Expenses	
6315 Accessories	2,124.22
6325 Exhibit Preparation	1,543.12
6330 Mannequins	926.27
6335 Signage	2,859.94
Total 6305 Exhibit Expenses	7,453.55
6340 Membership Expenses	265.16
6345 Program Expenses	
6360 Coffee and Conversation	48.76
6390 Veterans Day	514.50
Total 6345 Program Expenses	563.26
6395 Purchases	
6400 Coffee and Conversation (deleted)	9.48
6403 Refreshments (deleted)	60.09

	Total
6405 Office/General Administrative E (deleted)	27.51
Total 6395 Purchases	97.08
Volunteer Expenses	39.00
Total Expenditures	118,181.04
NET OPERATING REVENUE	15,395.58
OTHER REVENUE	
8000 Davenport Foundation	4,550.00
Total Other Revenue	4,550.00
OTHER EXPENDITURES	
8010 Davenport Fund - Restricted	1,000.00
Total Other Expenditures	1,000.00
NET OTHER REVENUE	3,550.00
NET REVENUE	\$18,945.58

Statement of Financial Position

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1000 Museum Checking x-7926	24,169.57
1010 Money Market Account x-9083	30,048.49
1020 Davenport Fund x-7498	5,520.00
Total Bank Accounts	59,738.06
Other Current Assets	
1210 Uncatogorixed Assets	1,000.00
Total Other Current Assets	1,000.00
Total Current Assets	60,738.06
Fixed Assets	
1300 Furniture & Technology	27,109.69
1500 Museum Collection	211,066.00
Total Fixed Assets	238,175.69
TOTAL ASSETS	\$298,913.75
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	186.33
Total Accounts Payable	186.33
Total Current Liabilities	186.33
Total Liabilities	186.33
Equity	
3000 Opening Balance Equity	164,645.73
3005 EQUITY - Broomfield Veterans Memorial Museum	26,650.00
3010 Opening Balance Equity {5}	51,322.00
9000 Retained Earnings	37,164.11
Net Revenue	18,945.58
Total Equity	298,727.42
TOTAL LIABILITIES AND EQUITY	\$298,913.75