

End of year Actual-to-budget Comparison 6/30/18 FY 2017-18, 2018-19 Budget

Fiscal Year is July 1 to June 30

	Budget 2018-19	Actual 6/30/18	Budget 2017-18	Actual 6/30/17
Receipts:				
Tuition	\$21,500.00	\$18,925.00	\$17,625.00	\$19,430.00
Contributions	\$56,000.00	\$40,737.00	\$50,000.00	\$57,630.00
Grants	\$27,000.00	\$26,550.00	\$20,000.00	\$1,550.00
Interest		\$3.82	—	\$5.07
Total Receipts:	\$104,500.00	\$86,215.82	\$87,625.00	\$78,615.07
Expenses:				
Office & Occupancy	\$60.00	\$37.50	\$60.00	\$60.00
Payroll & Related Expense				
FICA/Payroll Expense	\$3,006.45	\$2,069.30	\$2,069.35	\$1,148.24
Executive Director	\$12,500.00	\$7,500.00	\$7,500.00	\$7,500.00
Payroll Adjustment	—	-\$1.42	—	—
Payroll and Related Expense Total:	\$15,506.45	\$9,567.88	\$9,569.35	\$8,648.24
Marketing & Fundraising Expenses	\$1,000.00	\$562.08	\$1,250.00	\$948.35
RFYO Program Expenses and Staff				
RFYO Program Director	\$12,500.00	7,500.00	\$7,500.00	\$7,500.00
Music Director	\$14,300.00	12,050.04	\$12,050.00	\$11,015.00
RFYO Staff				
Mentors/Teachers	\$31,535.00	\$26,530.00	\$27,005.00	\$27,025.00
Staff Music Curriculum Development	\$2,500.00	\$3,457.50	\$3,500.00	\$3,887.50
Private Lesson Scholarships	\$16,200.00	\$14,310.00	\$13,000.00	\$10,140.00
JamCamp Summer Staff	\$1,800.00	\$2,525.00	\$1,300.00	—
Expenses				
Concert, Rehearsal Space Rentals	\$3,000.00	\$3,350.00	\$4,880.00	\$450.00
Summer Programming Expenses	\$50.00	\$130.00	—	—
Sheet Music	\$750.00	\$267.76	\$1,000.00	\$723.16
Administrative Expenses	\$150.00	\$2.59	\$150.00	\$126.14
RFYO Marketing and Posters	\$400.00	\$432.44	\$200.00	\$70.00
High School Credit Admin.	\$500.00	—	—	—
RFYO Program Expenses and Staff:	\$83,685.00	\$70,555.33	\$70,585.00	\$60,936.80
Other Expenses				
Bank Service Fees/Checks	\$50.00	\$39.10	\$50.00	\$14.42
Office/Computer/Copying	\$100.00	\$206.13	\$350.00	\$47.14
Insurance	\$2,000.00	\$1,859.00	\$2,050.00	\$2,030.00
IRS/Colorado Filing Fees	\$20.00	\$20.00	\$20.00	\$20.00
Postage, Mailing, PO BOX	\$100.00	\$116.34	\$100.00	\$113.20
Website Fees	\$300.00	\$425.86	\$325.00	\$308.85
Paypal Fees	\$250.00	\$162.15		—
Other Expenses:	\$2,820.00	\$2,828.58	\$2,895.00	\$2,533.61
TOTAL EXPENSES:	\$103,071.45	\$83,551.37	\$84,359.35	\$73,127.00
EXCESS (Deficiency)	\$1,428.55	\$2,664.45	\$3,265.65	\$5,488.07
Carried over balance from Previous FY	\$14,578.82	\$11,914.37		\$6,426.30
Net		\$14,578.82		\$11,914.37

End-of-year Balance Sheets	FY 2017-18	FY 2016-17	FY 2015-16
	6/30/18	6/30/17	6/30/16
Current Assets			
Cash (Checking Account)	\$8466.79		
Cash (Withholding Account)	\$103.61		
Cash (Reserve)	\$6008.42		
Total Assets	\$14578.82	\$11914.37	\$6426.30
Current Liabilities	\$0.00	\$0.00	\$0.00
Retained Earnings			
Fund Balance	\$14578.82	\$11914.37	\$6426.30
Total Liabilities & Equity	\$14578.82	\$11914.37	\$6426.30