

COLORADO CRIMINAL JUSTICE REFORM COALITION

Compiled Financial Statements

December 31, 2011



COLORADO CRIMINAL JUSTICE REFORM COALITION

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Accountants' Compilation Report

To the Board of Directors
Colorado Criminal Justice Reform Coalition
Denver, CO

We have compiled the accompanying statement of assets, liabilities and net assets-income tax basis of Colorado Criminal Justice Reform Coalition, as of December 31, 2011, and the related statement of revenue and expenses-income tax basis, statement of functional expenses-income tax basis and statement of cash flows-income tax basis for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with regard to Colorado Criminal Justice Reform Coalition.

Affleck Gilman Ross + Co., P.C.

AFFLECK GILMAN ROSS & CO., P.C.
Certified Public Accountants

Denver, CO
October 11, 2012

COLORADO CRIMINAL JUSTICE REFORM COALITION

STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS-INCOME TAX BASIS

December 31, 2011

ASSETS

Current assets:

Cash	\$ 534,446
Inventory-books	<u>2,692</u>
Total current assets	<u>537,138</u>

PROPERTY AND EQUIPMENT

Furniture and fixtures	550
Computers and equipment	5,090
Less accumulated depreciation	<u>(5,635)</u>
Total property and equipment	<u>5</u>

Total assets \$ 537,143

LIABILITIES AND NET ASSETS

Current liabilities:

Accounts payable	\$ 811
Incite payable	<u>2,383</u>
Total current liabilities	<u>3,194</u>

Net assets:

Restricted	15,000
Unrestricted	<u>518,949</u>
Total liabilities and net assets	\$ <u><u>537,143</u></u>

See accountants' compilation report.

COLORADO CRIMINAL JUSTICE REFORM COALITION

STATEMENT OF REVENUE AND EXPENSES-INCOME TAX BASIS

Year Ended December 31, 2011

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUES AND SUPPORT			
Grants-foundations and other	\$ 350,750	\$ 6,500	\$ 357,250
Membership dues and contributions	58,922		58,922
Book sales	91,815		91,815
Fundraising event	30,991		30,991
Miscellaneous income	805		805
Interest income	1,366		1,366
Restrictions satisfied by payments	<u>23,667</u>	<u>(23,667)</u>	<u>0</u>
TOTAL REVENUES AND SUPPORT	<u>558,316</u>	<u>(17,167)</u>	<u>541,149</u>
EXPENSES			
Program services:			
Criminal justice policy reform	<u>262,577</u>		<u>262,577</u>
	<u>262,577</u>	<u>0</u>	<u>262,577</u>
Supporting services:			
Management and general	32,417		32,417
Fundraising and development	<u>38,440</u>		<u>38,440</u>
	<u>70,857</u>		<u>70,857</u>
TOTAL EXPENSES	<u>333,434</u>	<u>0</u>	<u>333,434</u>
CHANGE IN NET ASSETS	224,882	(17,167)	207,715
NET ASSETS AT BEGINNING OF YEAR	<u>294,067</u>	<u>32,167</u>	<u>326,234</u>
NET ASSETS AT END OF YEAR	<u>\$ 518,949</u>	<u>\$ 15,000</u>	<u>\$ 533,949</u>

See accountants' compilation report.

COLORADO CRIMINAL JUSTICE REFORM COALITION

STATEMENT OF FUNCTIONAL EXPENSES-INCOME TAX BASIS

Year Ended December 31, 2011

	<u>Program Services</u>	<u>Management And General</u>	<u>Fundraising and Development</u>	<u>Total Expenses</u>
Salaries	\$ 172,788	\$ 21,332	\$ 19,199	\$ 213,319
Printing	28,848	3,561	3,205	35,614
Payroll and other taxes	13,662	1,687	1,518	16,867
Contract and professional	12,287	1,517	1,365	15,169
Fundraising events and expenses	-	-	9,268	9,268
Employee benefits	7,356	908	818	9,082
Postage	4,670	577	519	5,766
Web hosting/internet	4,530	559	503	5,592
Occupancy	4,446	549	494	5,489
Office expenses and miscellaneous	3,639	449	404	4,492
Events and training for others	3,272	404	364	4,040
Insurance	2,677	330	293	3,300
Merchant Services Fees	1,652	204	184	2,040
Telecommunications	1,617	200	180	1,997
Travel, meetings and conferences	1,118	138	124	1,380
Depreciation	15	2	2	19
	<u>15</u>	<u>2</u>	<u>2</u>	<u>19</u>
Total expenses	<u>\$ 262,577</u>	<u>\$ 32,417</u>	<u>\$ 38,440</u>	<u>\$ 333,434</u>

See accountants' compilation report.

COLORADO CRIMINAL JUSTICE REFORM COALITION

STATEMENT OF CASH FLOWS-INCOME TAX BASIS

Year Ended December 31, 2011

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$	207,715
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation		19
(Increase) decrease in operating assets:		
Inventory		(2,692)
Increase (decrease) in operating liabilities:		
Accounts payable		402
		<hr/>
NET CASH PROVIDED BY OPERATING ACTIVITIES		205,444
		<hr/>
CASH FLOWS FROM INVESTING ACTIVITIES		-
		<hr/>
CASH FLOWS FROM FINANCING ACTIVITIES		-
		<hr/>
NET INCREASE IN CASH AND CASH EQUIVALENTS		205,444
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR		329,002
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CASH AND CASH EQUIVALENTS, END OF YEAR	\$	<u>534,446</u>

See accountants' compilation report.