INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Angel Eyes Inc.

We have audited the accompanying financial statements of Angel Eyes Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Angel Eyes Inc. as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Report on Summarized Comparative Information

We have previously audited Angel Eyes' 2014 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 20, 2015. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2014 is consistent, in all material respects, with the audited financial statements from which it has been derived.

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Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The schedule of functional expenses on page 6 is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Gruen + Associates LLC

July 27, 2016
Brighton, CO

ANGEL EYES
Denver, CO

FINANCIAL STATEMENTS
December 31, 2015

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Angel Eyes
Statements of Financial Position
December 31, 2015 and 2014

	2015	2014
ASSETS		
Current Assets		
Cash and investments	$ 97,642	$ 126,592
Prepaid expenses	3,901	3,410
Total Current Assets	101,543	130,002
Noncurrent Assets		
Rental deposit	1,109	1,109
	1,109	1,109
Capital assets		
Furniture and equipment	5,991	5,991
Less: accumulated depreciation	(5,991)	(5,601)
Net Capital Assets	-	390
Total Noncurrent Assets	1,109	1,499
Total Assets	$ 102,652	$ 131,501
LIABILITIES		
Current Liabilities		
Accounts payable	$ 243	$ 3,600
Accrued vacation	765	4,675
Other accrued liabilities	10,369	-
Total Current Liabilities	11,377	8,275
NET ASSETS		
Unrestricted	91,275	123,226
Total Net Assets	91,275	123,226
Total Liabilities and Net Assets	$ 102,652	$ 131,501

The accompanying notes are an integral part of these financial statements.

Angel Eyes
Statement of Activities
For the Year Ended December 31, 2015
With Summarized Totals For the Year Ended December 31, 2014

	Unrestricted	Temporarily Restricted	2015 Total	2014 Total
REVENUES, GAINS AND OTHER SUPPORT				
Grants	$ 20,250	$ -	$ 20,250	$ 18,000
Individuals and Businesses	14,043	-	14,043	9,907
Memorial Donations	9,895	-	9,895	9,904
Federated Campaigns	9,380	-	9,380	14,877
Interest	25	-	25	-
Special Events, net of related expense of $53,1920 in 2015 and $49,883 in 2014	57,236	-	57,236	97,360
Total Revenues	110,829	-	110,829	150,048
EXPENSES				
Program Expenses:				
Family and Community Services	104,899	-	104,899	120,802
Total Program Services	104,899	-	104,899	120,802
Supporting Services:				
Administrative	21,933	-	21,933	21,383
Fundraising	15,948	-	15,948	16,682
Total Support Services	37,881	-	37,881	38,065
Total Expenses	142,780	-	142,780	158,867
CHANGE IN NET ASSETS	(31,951)	-	(31,951)	(8,819)
Net Assets, beginning of year	123,226	-	123,226	132,045
Net Assets, end of year	$ 91,275	$ -	$ 91,275	$ 123,226

The accompanying notes are an integral part of these financial statements.

Angel Eyes
Statements of Cash Flows
For the Year Ended December 31, 2015
With Summarized Totals For the Year Ended December 31, 2014

	2015	2014
Cash Flows From Operating Activities		
Change in net assets	$ (31,951)	$ (8,819)
Adjustments to reconcile change in net assets to net cash provided by (used) by operating activities		
Depreciation expense	390	739
Decrease (increase) in prepaid expenses	(491)	(460)
(Decrease) increase in accounts payable	(3,357)	-
(Decrease) increase in accrued vacation	(3,910)	170
(Decrease) increase in deferred rent	10,369	(712)
Total adjustments	3,001	(263)
Net cash provided (used) by operating activities	(28,950)	(9,082)
Net increase (decrease) in cash and cash equivalents	(28,950)	(9,082)
Cash and cash equivalents, beginning of year	126,592	135,674
Cash and cash equivalents, end of year	$ 97,642	$ 126,592

The accompanying notes are an integral part of these financial statements.

Angel Eyes
Statement of Functional Expenses
For the Year Ended December 31, 2015
With Summarized Totals For the Year Ended December 31, 2014

	Family and Community Services	Management and General	Fund Raising	2015 Total	2014 Total
Salaries	$ 58,239	$ 12,000	$ 12,000	$ 82,239	$ 99,762
Employee Benefits and Taxes	6,400	960	960	8,320	10,375
Total Salaries and related expense	64,639	12,960	12,960	90,559	110,137
Occupancy	21,691	2,410	-	24,101	16,317
Professional Fees	4,746	3,700	-	8,446	7,744
Family Support Expenses	730	-	-	730	1,704
Postage	2,106	234	-	2,340	1,541
Communications	5,087	565	-	5,652	5,469
Repairs	2,032	226	-	2,258	3,127
Travel	493	55	-	548	344
Office Expenses	1,680	840	840	3,360	3,717
Insurance	1,695	188	-	1,883	4,931
Credit card processing fees	-	-	2,148	2,148	2,293
Dues, licenses and permits	-	365	-	365	804
Total expense before depreciation	104,899	21,543	15,948	142,390	158,128
Depreciation	-	390	-	390	739
Total functional expenses	$ 104,899	$ 21,933	$ 15,948	$ 142,780	$ 158,867

The accompanying notes are an integral part of these financial statements.

Note 1 Organization and Summary of Significant Accounting Policies

This summary of significant accounting policies of Angel Eyes, (the Organization) is presented to assist in understanding the Organization's financial statements. The accounting policies conform to accounting principles generally accepted in the United States of America and have been applied to the preparation of the financial statements.

Organization and Nature of Operations

The Organization was formed and organized as a nonprofit organization in 1981 in the State of Colorado. This incorporation represented a merger of the federally funded SIDS Information and Counseling Center and the Colorado Chapter of the National SIDS Foundation.

In 2008, the Organization underwent a strategic planning process, including changing its name, where it opted to expand its mission to provide a comprehensive array of risk reduction and awareness services concerning Sudden Unexpected Infant Death. The sole program service of the organization are to provide professional and compassionate bereavement services in cases of sudden, unexpected infant and toddler death. These services are provided at no cost to the families. The majority of the revenues of the Organization come from donations and other support from the public.

Basis of Accounting and Presentation

The financial statements of the Organization have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables, and other liabilities. The Organization follows the Financial Accounting Standards Board (FASB) accounting pronouncements.

Financial statement presentation follows the recommendation of the Financial Accounting Standard Board in its Financial Accounting Standards (FASB ASC 958-205-45), Financial Statements of Non-for-Profit Organizations. The organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

The financial statements are presented with certain prior year summarized comparative information. Such information does not include sufficient detail to constitute a presentation in conformity with generally accepted accounting principles. Accordingly, such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2014, from which the summarized information was derived

Cash and Cash Equivalents

For purposes of the statement of cash flows, the Organization considers petty cash, deposits in bank accounts and certificates of deposit which mature within 90 days of purchase to be cash equivalents.

Grant Revenue and Expenses

Grant revenue for reimbursement based funding is recognized as related expenses are incurred. Funds received but unexpended are recorded as deferred revenue.

Note 1 Organization and Summary of Significant Accounting Policies (Continued)

Restricted and Unrestricted Revenue Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily restricted (primarily research) or permanently (endowments) restricted net assets, depending on the nature of the restriction. When a restriction expires (when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Property, Equipment and Depreciation

The Organization follows the practice of capitalizing expenditures for furniture and equipment, at cost or fair market value if the asset is donated to the organization, that exceed the threshold value of $500. Depreciation is provided using the straight-line method over the estimated useful lives of the assets which range from three to five years. The organization has not adopted a formal policy on the time restrictions of capital assets. Depreciation charged to expense for the year ended December 31, 2015 was $390.

In-kind Donations

Donated materials and equipment are reflected as in-kind donations in the accompanying statements at their estimated values on the date of receipt. No amounts have been reflected in the statements for donated services from volunteers as no objective basis is available to measure the value of such services. However, a substantial number of volunteers have donated significant amounts of their time to the organization's services and in its fund-raising activities.

Income Taxes

The Organization is exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provision for income taxes has been presented in these financial statements. Due to the Organization's non-profit qualification, individuals and corporate donors may be entitled to a charitable deduction for amounts contributed to the Organization. The Organization's tax returns for 2014, 2013 and 2012 are subject to examination by Federal authorities.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 1 Organization and Summary of Significant Accounting Policies (Continued)

Accrued Vacation Pay

Full-time employees may accumulate or accrue up to 240 hours of annual leave varying on the number of years of employment.

Expense Allocation

The costs of providing various services and other activities have been summarized on a financial basis in the statement of activities. Accordingly, certain costs have been allocated among the Organizations and support services benefited.

Note 2 Commitments

The Organization leases office space under an agreement through September 30, 2017 Accordingly, the Organization has the following commitments under the lease agreement:

Year Ending December 31,	Amount
2016	24,830
2017	23,373
Total	$ 48,203

Note 3 Defined Contribution Plans

The Organization has a Section 403(b) defined contribution plan covering all employees who have attained an age of 21 years old. The Organization makes discretionary contributions to the employees' accounts each year. In addition, participants may make salary reduction contributions to the plan. The Organization's contribution to the plan for the year ended December 31, 2015, 2014 and 2013 was $0, $0 and $0, respectively.

Note 4 Concentrations of Credit Risk

The Organization maintains cash deposits in two FDIC-insured banks located in the Denver metropolitan area. Accordingly none of the Organization's deposits were exposed to credit risk at December 31, 2015.

Note 5 Release of Temporarily Restricted Net Assets

During the current year, there were no temporary restrictions incurred or released from restriction during the year ended December 31, 2015.

Note 6 Subsequent Events

Management has evaluated subsequent events through July 27, 2016, the date the financial statements were available to be issued.