

Independent Accountants' Review Report

February 9, 2016

To The Board of Directors
Chihuahua & Small Dog Rescue, Inc.
53 Monk Street
Colorado Springs, CO 80911

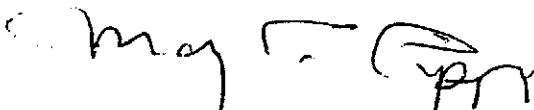
Dear Board of Directors,

I have reviewed the accompanying balance sheet of Chihuahua & Small Dog Rescue, Inc. as of December 31, 2015 and the related statements of income, retained earnings, and cash flows for the year then ended, in accordance with Statement of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of management of Chihuahua & Small Dog Rescue, Inc.

A review consists principally of inquiries of company personnel and analytical procedures applied to finances. It is substantially less in scope than an audit, the object of which is the expressions of an opinion regarding the financial statements taken as a whole. Accordingly, I do not express such an opinion.

Based upon my review, I am not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Very Truly Yours,



Mary E. Lippi
Certified Public Accountant
State of Colorado License #13484

3860 Darley Ave
Boulder, CO 80305
303-868-4976

Chihuahua & Small Dog Rescue, Inc.
Balance Sheet
December 31, 2015

ASSETS

Current Assets		
Cash - Checking	\$	15,853.41
Equipment Fund		1,138.01
Emergency Fund		1,080.09
Cash - Savings		10,001.59
Cash - Restricted Funds		925.39
Cash - Paypal Money Market		850.00
Accounts Receivable		525.00
C Campaign Receivables		13,238.62
Grants Receivables		1,284.00
Inventory - Dog Food		1,301.31
Deposits		50.00
Pre-Paid Insurance		1,337.22
Pre-Paid Website		550.27
		48,134.91
Total Current Assets		
Property and Equipment		
Software		17,814.00
Computers		2,968.39
Event Equipment		1,226.91
Vehicles		9,509.24
Acc Depr - Software		(17,814.00)
Acc Depr - Computers		(2,968.39)
Acc Depr - Event Equipment		(1,226.94)
Acc Depr - Vehicles		(6,307.75)
		3,201.46
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		51,336.37
Total Assets		\$

LIABILITIES AND FUND BALANCE

Current Liabilities		
		0.00
Total Current Liabilities		
Long-Term Liabilities		
		0.00
Total Long-Term Liabilities		
		0.00
Total Liabilities		
Fund		
Fund Bal- Beginning of Year	\$	44,677.97
Net Income		6,658.40
		51,336.37
Total Fund Balance		

Chihuahua & Small Dog Rescue, Inc.
Balance Sheet
December 31, 2015

Total Liabilities & Fund Balance

\$ 51,336.37

Chihuahua & Small Dog Rescue, Inc.
Income Statement
For the Twelve Months Ending December 31, 2015

	Year to Date	
Fund Revenues		
Adoption Fees	\$ 56,975.00	53.34
Donations - Non Cash	1,284.00	1.20
Donations	27,837.69	26.06
Fundraiser Income	11,723.00	10.97
Grant Income	9,000.00	8.43
Interest Income	1.43	0.00
	<hr/>	
Total Fund Revenues	106,821.12	100.00
Program Expenditures		
Vet - Spay/Neuter	30,560.69	28.61
Vet - Medical	53,713.77	50.28
Vet - Meds	4,551.02	4.26
Supplies (Collars, Tags, etc)	348.12	0.33
Dog Food	2,825.69	2.65
Fundraising Costs	1,762.00	1.65
Event Registration	120.00	0.11
Event Supplies	398.88	0.37
Program Depreciation	169.65	0.16
Trailer - Repair & Maintenance	434.79	0.41
Program Insurance	1,326.06	1.24
	<hr/>	
Total Program Expenditures	96,210.67	90.07
	<hr/>	
Gross Fund	10,610.45	9.93
Administrative Expenditures		
Accounting	176.77	0.17
Advertising	136.00	0.13
Bank Charges	24.00	0.02
Depreciation	912.35	0.85
Insurance	614.76	0.58
Licenses & Permits	315.40	0.30
Memberships	86.40	0.08
Office Expense	933.49	0.87
Postage	419.75	0.39
Telephone	254.45	0.24
Website	78.68	0.07
	<hr/>	
Total Admin Expenditures	3,952.05	3.70
	<hr/>	
Net Fund Increase (Decrease)	\$ 6,658.40	6.23

Chihuahua & Small Dog Rescue, Inc.
Statement of Cash Flow
For the twelve Months Ended December 31, 2015

		Year to Date
Cash Flows from operating activities		
Net Income	\$	6,658.40
Adjustments to reconcile net income to net cash provided by operating activities		
Acc Depr - Software		215.96
Acc Depr - Computers		696.39
Acc Depr - Event Equipment		35.90
Acc Depr - Vehicles		133.75
Accounts Receivable		(432.00)
C Campaign Receivables		1,393.50
Grants Receivables		(1,284.00)
Inventory - Dog Food		2,825.69
Pre-Paid Insurance		(502.68)
Pre-Paid Website		(19.56)
Fund Encombrances		(1,100.58)
		<hr/>
Total Adjustments		1,962.37
		<hr/>
Net Cash provided by Operations		8,620.77
		<hr/>
Cash Flows from investing activities		
Used For		
		<hr/>
Net cash used in investing		0.00
		<hr/>
Cash Flows from financing activities		
Proceeds From		
Used For		
		<hr/>
Net cash used in financing		0.00
		<hr/>
Net increase <decrease> in cash	\$	<u>8,620.77</u>
Summary		
Cash Balance at End of Period	\$	29,848.49
Cash Balance at Beg of Period		<u>(21,227.72)</u>
Net Increase <Decrease> in Cash	\$	<u>8,620.77</u>

Chihuahua & Small Dog Rescue, Inc.
Statement of Changes in Financial Position
For the twelve months ended December 31, 2015

		Year To Date
Sources of Working Capital		
Net Income	\$	6,658.40
Add back items not requiring working capital		
Acc Depr - Software		215.96
Acc Depr - Computers		696.39
Acc Depr - Event Equipment		35.90
Acc Depr - Vehicles		133.75
		<hr/>
Working capital from operations		7,740.40
Other sources		<hr/>
		<hr/>
Total sources		7,740.40
		<hr/>
Uses of working capital		
		<hr/>
Total uses		0.00
		<hr/>
Net change	\$	7,740.40
		<hr/> <hr/>
 Analysis of componants of changes		
Increase <Decrease> in Current Assets		
Cash - Checking	\$	(1,159.14)
Equipment Fund		0.22
Emergency Fund		0.21
Cash - Savings		9,028.96
Cash - Restricted Funds		0.52
Cash - Paypal Money Market		750.00
Accounts Receivable		432.00
C Campaign Receivables		(1,393.50)
Grants Receivables		1,284.00
Inventory - Dog Food		(2,825.69)
Pre-Paid Insurance		502.68
Pre-Paid Website		19.56
<Increase> Decrease in Current Liabilities		
Fund Encombrances		1,100.58
		<hr/>
Net change	\$	7,740.40
		<hr/> <hr/>

Chihuahua & Small Dog Rescue, Inc.
Statement of Financial Position
December 31, 2015

ASSETS

Cash	\$	29,848.49	
Accounts Receivable		525.00	
Inventory		1,301.31	
Other Current Assets		16,460.11	
Fixed Operating Assets		<u>3,201.46</u>	
Total Assets	\$		<u><u>51,336.37</u></u>

LIABILITIES AND NET ASSETS

Accounts Payable	\$	<u>0.00</u>	
Total Liabilities			0.00
Excess Rev over Expenditures		6,658.40	
Unrestricted Net Assets		<u>44,677.97</u>	
Total Net Assets			<u>51,336.37</u>
Total Liabilities & Net Assets	\$		<u><u>51,336.37</u></u>

Chihuahua & Small Dog Rescue, Inc.
Statement of Fund
For the Twelve Months Ending December 31, 2015

Beginning Retained Earnings	\$	44,677.97
Adjustments To Date		0.00
Net Income		<u>6,658.40</u>
Subtotal		<u>51,336.37</u>
Ending Fund Balance	\$	<u><u>51,336.37</u></u>